

**HONG KONG BADMINTON ASSOCIATION LIMITED**  
**STATEMENT OF EXPENSES AND LCSD RESERVE FUND**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2012**

**(A) LCSD Subvention in 2011/2012**

i. Programme Expenses	6,516,809.00
ii. Personnel Expenses	1,864,932.00
iii. Office Expenses	230,350.00
iv. Others	806,887.00
Sub-total (a) :	<u><u>9,418,978.00</u></u>

**(B) Total Expenditure ended 31 March 2012**

i. Programme Expenses	5,549,846.00
ii. Personnel Expenses	1,721,278.00
iii. Office Expenses	230,325.00
iv. Others	357,697.00
Sub-total (b) :	<u><u>7,859,146.00</u></u>

**(C) Surplus for 2011/2012**  
(A) - (B)

TOTAL : 1,559,832.00  
(Surplus transfer to designated LCSD Reserved Fund)