

**HONG KONG BADMINTON ASSOCIATION LIMITED**  
**STATEMENT OF EXPENSES AND LCSD RESERVE FUND**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

**(A) LCSD Subvention in 2020/2021**

i. Programme Expenses	8,781,196.00
ii. Personnel Expenses	2,922,571.00
iii. Office Expenses	237,600.00
iv. Others	207,482.22
Sub-total (a) :	<u>12,148,849.22</u>

**(B) Other Income (i.e. other than LCSD Subvention) in 2020/2021**

i. Others Income	545,027.19
------------------	------------

**(C) Total Expenditure ended 31 March 2021**

i. Programme Expenses	3,666,022.34
ii. Personnel Expenses	2,878,899.00
iii. Office Expenses	340,201.28
iv. Others	-
Sub-total (c) :	<u>6,885,122.62</u>

**(D) Surplus for 2020/2021**

(A) + (B) - (C)

TOTAL : 5,808,753.79