

HONG KONG BADMINTON ASSOCIATION LIMITED
STATEMENT OF EXPENSES AND LCSD RESERVE FUND
FOR THE YEAR ENDED 31ST MARCH, 2018

(A) LCSD Subvention in 2017/2018

i. Programme Expenses	6,877,903.00
ii. Personnel Expenses	2,353,431.00
iii. Office Expenses	202,500.00
iv. Others	526,284.00
Sub-total (a) :	<u>9,960,118.00</u>

(B) Other Income (i.e. other than LCSD Subvention) in 2017/2018

i. Others Income	2,002,092.85
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(C) Total Expenditure ended 31 March 2018

i. Programme Expenses	8,837,848.74
ii. Personnel Expenses	2,221,886.00
iii. Office Expenses	273,451.83
iv. Others	-
Sub-total (c) :	<u>11,333,186.57</u>

(D) Surplus for 2017/2018

(A) + (B) - (C)

TOTAL : 629,024.28

(Surplus transfer to designated LCSD Reserved Fund)