

**HONG KONG BADMINTON ASSOCIATION LIMITED**  
**STATEMENT OF EXPENSES AND LCSD RESERVE FUND**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

**(A) LCSD Subvention in 2015/2016**

i. Programme Expenses	6,254,646.00
ii. Personnel Expenses	2,163,510.00
iii. Office Expenses	267,500.00
iv. Others	175,236.00
Sub-total (a) :	<u>8,860,892.00</u>

**(B) Other Income (i.e. other than LCSD Subvention) in 2015/2016**

i. Others Income	1,947,822.61
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**(C) Total Expenditure ended 31 March 2016**

i. Programme Expenses	8,022,711.00
ii. Personnel Expenses	2,048,743.41
iii. Office Expenses	267,484.99
iv. Others	-
Sub-total (c) :	<u>10,338,939.40</u>

**(D) Surplus for 2015/2016**

(A) + (B) - (C)

TOTAL : 469,775.21

(Surplus transfer to designated LCSD Reserved Fund)