

**HONG KONG BADMINTON ASSOCIATION LIMITED  
STATEMENT OF EXPENSES AND LCSD RESERVE FUND  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013**

**(A) LCSD Subvention in 2012/2013**

i. Programme Expenses	6,815,355.00
ii. Personnel Expenses	1,890,040.00
iii. Office Expenses	180,350.00
iv. Others	266,152.00
Sub-total (a) :	<u>9,151,897.00</u>

**(B) Total Expenditure ended 31 March 2013**

i. Programme Expenses	5,673,197.44
ii. Personnel Expenses	1,788,320.93
iii. Office Expenses	214,347.03
iv. Others	176,205.00
Sub-total (b) :	<u>7,852,070.40</u>

**(C) Surplus for 2012/2013**

(A) - (B)

TOTAL : 1,299,826.60

(Surplus transfer to designated LCSD Reserved Fund)